

**MINUTES OF THE GETTYSBURG MUNICIPAL AUTHORITY
SPECIAL MEETING**

April 12, 2010

The duly advertised Special Meeting of the Board of Directors of the Gettysburg Municipal Authority ("GMA") was called to order at 6:02 p.m. at the Gettysburg Municipal Authority office, 601 E. Middle St., Gettysburg, PA 17325, by Chairman Melvin Crouse. Present were Chairman, Mr. Melvin Crouse; Assistant Secretary/Treasurer, Ms. Dorothy Puhl; Secretary, Mr. Ted Streeter; Mr. Bill Monahan: Treasurer, Utilities Manager, Mr. Mark Guise, and Ms. Jesse Mains, Recording Secretary.

Absent were Vice Chairman, Dr. Tim Good and Solicitor, Mr. John R. White.

Also in attendance were: Mr. Gary Pulcini; Valco Capital, GMA's Financial Adviser; Mr. Frank Leber and Mr. Jens Dangaard, with Rhoads & Sinon, GMA's bond counsel.

Public Comment:

Mr. Crouse called for public comment and none was given.

Bond Explanation:

Mr. Leber explained that this Resolution is pursuant to GMA, under the direction of the Borough of Gettysburg, refunding the 2004 A/B Bonds issued upon GMA's behalf for the water & sewer systems capital projects.

Literature:

Mr. Leber provided the Board with draft copies of the Resolution, along with a Bond Buyer Index and summary reports.

Adoption of Resolution:

This resolution indicates that GMA requests Mr. Leber to proceed with transactions and execution of all documents related to the refunding of the 2004 A/B Bonds issued on GMA's behalf by the Borough of Gettysburg. **Mr. Streeter moved, seconded by Mr. Monahan to approve the adoption of this Resolution. The motion was approved unanimously.**

Adjournment:

With no other business to come before the Board, **Mr. Monahan moved, seconded by Mr. Streeter, to adjourn the meeting at 6:15 p.m. Motion carried unanimously.**

Respectfully Submitted,



Jesse Mains

Recording Secretary